



ADVIK LABORATORIES LIMITED

Dated: 19.04.2022

To,
The Manager (Listing),
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Subject : Submission of Corporate Governance Report for the quarter ended 31st March 2022

Ref: BSE Scrip Code– 531686; ASE Scrip Code– 01636 (ADVIK LABO)

Dear Sir,

Please find enclosed herewith the Corporate Governance Report for the quarter ended 31st March 2022 in the prescribed format as per the requirements of Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your kind perusal.

We hope that you will find the above in order.

This is for your information and records please.

Thanking You.

Yours Faithfully,

For Advik Laboratories Limited


Pooja Chuni
Company Secretary



CC:

The Manager (Listing)
Ahmedabad Stock Exchange Ltd.,
1st Floor, Kamdhenu Complex,
Opp. Sahajanand College, Panjarapole,
Ambawadi, Ahmedabad - 380015

CIN No. : L74899HR1994PLC038300

Corporate Office : 703, Arunachal building 19, Barakhamba Road, Connaught Place, New Delhi 110001

Phones: 011-42424884, 43571040-45, **Fax:** 011-43571047

Regd. Office & Factory: 138. ROZ-KaMeo Industrial Area, Sohna - 122103 (Distt.Mewat), Haryana
Phones: 0124-2362471 **Email:** mail@advikindia.com **Website:** www.advikindia.com

General information about company		
Script code		531686
NSE Symbol		N.A.
MSEI Symbol		N.A.
ISIN		INE537C01019
Name of the entity		ADVJK LABORATORIES LIMITED
Date of start of financial year		01-04-2021
Date of end of financial year		31-03-2022
Reporting Quarter		Yearly
Date of Report		31-03-2022
Risk management committee		Not Applicable
Market Capitalisation as per immediate previous Financial Year		Any other

Annexure I																				
Annexure I to be submitted by listed entity on quarterly basis																				
I. Composition of Board of Directors																				
Disclosure of notes on composition of board of directors explanatory												Textual Information(1)								
Whether the listed entity has a Regular Chairperson												No								
Whether Chairperson is related to MD or CEO												Yes								
Sr	Tm (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether special resolution passed/ (Refer Reg. 17(1A) of Listing Regulations)	Date of last special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of membership in Audit/ Stakeholder Committee/ listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes in not providing PAN	Notes in not providing DIN
1	Mr	PEEYUSH KUMAR AGGARWAL	AACPA6470C	0009422	Executive Director	Chairperson related to Promoter	MD	06-10-1963	NA		31-07-2013	29-09-2021			3	0	6	0		
2	Mr	MANOJ KUMAR JAIN	BZGPK6177A	01887411	Non-Executive - Independent Director	Not Applicable		07-01-1966	NA		26-12-2013	25-09-2019			6	3	3	4	4	
3	Ms	MADHU SHARMA	B5YPS554G	06947852	Non-Executive - Independent Director	Not Applicable		07-01-1955	NA		31-01-2017	31-01-2022			60	6	5	5	3	
4	Mr	RAM NIWAS SHARMA	AQDPS7567H	08427985	Non-Executive - Independent Director	Not Applicable		10-05-1972	NA		23-08-2019	24-12-2020			2	0	0	0		

Text Block	
Textual Information(1)	<p>Mr. Peeyush Kumar Aggarwal was appointed as a Non-Executive Director liable to retire by rotation. He was reappointed as a Director liable to retire by rotation in the Annual General Meeting held on 25-09-2019 as per the provisions of Section 152 of the Companies Act, 2013. Further the Board of Directors of the company in its meeting held on 24-09-2019 recommended to re-designate Mr. Peeyush Kumar Aggarwal as the Managing Director of the Company, and sought the approval of the shareholders at the 25th AGM of the company held on 25-09-2019. The resolution for appointment of Mr. Peeyush Kumar Aggarwal as the Managing Director of the Company was duly passed by the shareholders by requisite majority in the Annual General Meeting of the company held on 25.09.2019. In the AGM held on 29-09-2021 he was reappointed as a Director liable to retire by rotation.</p> <p>Mr. Manoj Kumar Jain was initially appointed as an Additional Director of the Company w.e.f. 26-12-2013 as per Section 161 of the Companies Act, 2013 to hold the office up to the conclusion of the next AGM. He was appointed as an Independent Director of the Company w.e.f. 30-09-2014 for a period of 5 years in the AGM held on 30-09-2014.</p> <p>The tenure of Mr. Manoj Kumar Jain as an Independent Director of the Company was expiring at the 25th AGM of the company held on 25-09-2019. Hence, on the recommendation of the Nomination and Remuneration Committee, the Board recommended to reappoint Mr. Manoj Kumar Jain as an Independent Director of the Company and for this purpose, sought the approval of the shareholders at the 25th AGM of the company held on 25-09-2019. The resolution for re-appointment of Mr. Manoj Kumar Jain as the Independent Director of the Company was duly passed by the shareholders by requisite majority in the Annual General Meeting of the company held on 25.09.2019.</p> <p>Ms. Madhu Sharma was initially appointed on 31.01.2017 as an Additional Director categorised as an Independent Director of the Company. She was further reappointed as an Independent Director of the Company by the shareholders in the Annual General Meeting held on 29.09.2017. She was reappointed in the AGM held on 29-09-2021 as an Independent Director of the Company, for a second term of Five (5) years i.e. w.e.f. 31st January, 2022 up to 30th January, 2027.</p> <p>Mr. Ram Niwas Sharma was appointed as the Additional Director of the company in the meeting of the Board of Directors held on 23.08.2019. Further he was re-appointed as the Director of the company, liable to retire by rotation in the Annual General Meeting of the company held on 24.12.2020</p>

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson							Yes
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01887411	MANOJ KUMAR JAIN	Non-Executive - Independent Director	Chairperson	03-11-2016		
2	00094223	PEEYUSH KUMAR AGGARWAL	Executive Director	Member	23-04-2019		
3	06947852	MADHU SHARMA	Non-Executive - Independent Director	Member	04-02-2017		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson							Yes
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01887411	MANOJ KUMAR JAIN	Non-Executive - Independent Director	Chairperson	03-11-2016		
2	08427985	RAM NIWAS SHARMA	Non-Executive - Non Independent Director	Member	23-08-2019		
3	06947852	MADHU SHARMA	Non-Executive - Independent Director	Member	31-01-2017		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson							Yes
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01887411	MANOJ KUMAR JAIN	Non-Executive - Independent Director	Chairperson	04-02-2017		
2	00094223	PEEYUSH KUMAR AGGARWAL	Executive Director	Member	23-04-2019		
3	06947852	MADHU SHARMA	Non-Executive - Independent Director	Member	01-04-2018		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							Yes
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							Yes
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure I							
III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							Textual Information(1)
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	13-10-2021				Yes	4	2
2		08-01-2022	86		Yes	4	2
3		10-01-2022	1		Yes	4	2
4		19-02-2022	39		Yes	4	2
5		30-03-2022	38		Yes	4	2

Text Block	
Textual Information(1)	A separate meeting of Independent Directors was held on 30.03.2022 wherein all the Independent Directors were present.

Annexure I								
IV. Meeting of Committees								
Disclosure of notes on meeting of committees explanatory							Textual Information(1)	
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	Audit Committee	13-10-2021				Yes	3	2
2	Audit Committee	08-01-2022	86			Yes	3	2
3	Audit Committee	30-03-2022	80			Yes	3	2
4	Nomination and remuneration committee	30-03-2022				Yes	3	2
5	Stakeholders Relationship Committee	08-10-2021				Yes	3	2
6	Stakeholders Relationship Committee	11-01-2022				Yes	3	2

Annexure I								
IV. Meeting of Committees								
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
7	Stakeholders Relationship Committee	19-02-2022				Yes	3	2

Text Block	
Textual Information(1)	<p>1. The members present at the meeting of the Audit Committee held on 13-10-2021, 08-01-2022 and 30-03-2022 are:</p> <p>(a) Mr. Manoj Kumar Jain (Chairman)</p> <p>(b) Mr. Peeyush Kumar Aggarwal (Member)</p> <p>(c) Ms. Madhu Sharma (Member)</p> <p>2. The members present at the meeting of the Nomination Remuneration Committee held on 30-03-2022 are:</p> <p>(a) Mr. Manoj Kumar Jain (Chairman)</p> <p>(b) Mr. Ram Niwas Sharma (Member)</p> <p>(c) Ms. Madhu Sharma (Member)</p> <p>3. The members present at the meeting of the Stakeholders Relationship Committee held on 08-10-2021, 11-01-2022 and 19-02-2022 are</p> <p>(a) Mr. Manoj Kumar Jain (Chairman)</p> <p>(b) Mr. Peeyush Kumar Aggarwal (Member)</p> <p>(c) Ms. Madhu Sharma (Member)</p>

Annexure I			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is No/NA details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure I		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure I		
Compliance status		
1	Name of signatory	POOJA CHUNI
2	Designation	Company Secretary and Compliance Officer

Annexure II				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is No/NA details of non-compliance may be given here.	Web address
1	Details of business	Yes		https://www.advikindia.com/about.htm
2	Terms and conditions of appointment of independent directors	Yes		https://www.advikindia.com/investor.htm
3	Composition of various committees of board of directors	Yes		https://www.advikindia.com/index.htm
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.advikindia.com/investor.htm
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.advikindia.com/investor.htm
6	Criteria of making payments to non-executive directors	Yes		https://www.advikindia.com/investor.htm
7	Policy on dealing with related party transactions	Yes		https://www.advikindia.com/investor.htm
8	Policy for determining materiality of subsidiaries	NA		
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.advikindia.com/investor.htm

Annexure II				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is No/NA details of non-compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.advikindia.com/grievance.htm
11	email address for grievance redressal and other relevant details	Yes		https://www.advikindia.com/grievance.htm
12	Financial results	Yes		https://www.advikindia.com/financial.htm
13	Shareholding pattern	Yes		https://www.advikindia.com/share.htm
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA		
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://www.advikindia.com/frmp.htm
18	Credit rating or revision in credit rating obtained	NA		
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA		
20	Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes		https://www.advikindia.com/index.htm
21	Materiality Policy as per Regulation 30	Yes		http://advikindia.com/policies.htm
22	Dividend Distribution policy as per Regulation 43A (as applicable)	NA		
23	It is certified that these contents on the website of the listed entity are correct	Yes		https://www.advikindia.com/index.htm

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is No/NA details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of Independence Eligibility	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1B)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is No/NA details of non-compliance may be given here.
21	Risk Assessment & Management	17(9)	Yes	
22	Performance Evaluation of Independent Directors	17(10)	Yes	
23	Recommendation of Board	17(11)	Yes	
24	Maximum number of Directorships	17A	Yes	
25	Composition of Audit Committee	18(1)	Yes	
26	Meeting of Audit Committee	18(2)	Yes	
27	Composition of nomination & remuneration committee	18(1) & (2)	Yes	
28	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
29	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
30	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is No/NA details of non-compliance may be given here.
31	Annual Secretarial Compliance Report	24(A)	Yes	
32	Alternate Director to Independent Directors	25(1)	Yes	
33	Maximum Tenure	25(2)	Yes	
34	Meeting of independent directors	25(3) & (4)	Yes	
35	Familiarization of independent directors	25(7)	Yes	
36	Declaration from independent directors	25(8) & (9)	Yes	
37	D & O Insurance for Independent Directors	25(10)	NA	
38	Memberships in Committees	26(1)	Yes	
39	Affiliation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
40	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
41	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
	Any other information to be provided - Add Notes			

Annexure II		
Compliance status		
1	Name of signatory	POOJA CHUNI
2	Designation	Company Secretary and Compliance Officer

III. Affirmations	
Sr	Particulars
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied
	Compliance status (Yes/No/NA)
	NA
	Any other information to be provided

Annexure II		
Compliance status		
1	Name of signatory	POOJA CHUNI
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure		
Applicability of disclosure		Not Applicable
Reason for Non Applicability		Textual Information(1)

Signatory Details		
Name of signatory	POOJA CHUNI	
Designation of person	Company Secretary and Compliance Officer	
Place	DELHI	
Date		