



MPS PHARMAA LIMITED

(FORMERLY ADVIK LABORATORIES LIMITED)

Date: 03.03.2026

**The Manager – Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001**

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of the Board Meeting

Scrip Code: BSE Scrip Code– 531686; ASE Scrip Code– 01636 (ADVIK LABO)

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereto, we wish to inform you that the Board of Directors of the Company, at its meeting held on March 03, 2026, commenced at 04:00 P.M. and concluded at 05:45 P.M. at the Corporate Office of the Company situated at 703, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi – 110001, has, in view of the proposed diversification of business activities, considered and approved the retrenchment of certain workers at the Company's manufacturing facility located at 138, Roz-Ka-Meo Industrial Area, Sohna – 122103 (Distt. Mewat), Haryana, as part of workforce rationalization aligned with the Company's future business plans and operational requirements.

We further wish to inform you that the management of the Company is planning to commence new business operations in the manufacturing of Ayurvedic, Unani and Homeopathic medicines, drugs and Nutraceutical products, aligning with evolving market trends and increasing consumer demand for natural healthcare solutions. An intimation regarding the proposed diversification of business activities was earlier submitted to the Stock Exchange vide the Company's letter dated September 02, 2025.

In view of the proposed new line of business activities, the Company would require a new and specialized workforce possessing the requisite technical qualifications, domain expertise and operational capabilities necessary to establish and manage the renewed business operations.

The retrenchment process is being carried out in compliance with the applicable provisions of The Industrial Relations Code, 2020 and other relevant labour laws, and all statutory dues, compensation and benefits payable to the affected workers are being settled in accordance with applicable Regulations.

The Company shall keep the Stock Exchange informed of any further material developments in relation to the proposed business activities.

The details as required under Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as Annexure-A.

CIN No. : L74899HR1994PLC038300

Corporate Office : 703, Arunachal building 19, Barakhamba Road, Connaught Place, New Delhi 110001

Phones: 011-42424884, 43571040-45, **Fax:** 011-43571047

Regd. Office & Factory: 138. Roz-Ka-Meo Industrial Area, Sohna - 122103 (Distt.Mewat), Haryana
Phones: 0124-2362471 **Email:** info@mpspharmaa.com **Website:** www.mpspharmaa.com



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This is for your information and records please.

Thanking You.

Yours Faithfully,
For MPS Pharmaa Limited
(Formerly Advik Laboratories Limited)

Pooja Chuni
Company Secretary

Encl: As Above

CC:

The Manager (Listing)
Ahmedabad Stock Exchange Ltd.,
01st Floor, Kamdhenu Complex,
Opp. Sahajanand College, Panjarapole,
Ambawadi, Ahmedabad - 380015

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ANNEXURE – A

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Retrenchment of Workers

Sr. No.	Particulars	Details
1	Name of the entity	MPS Pharmaa Limited (Formerly Advik Laboratories Limited)
2	Date of occurrence of event / information	03.03.2026
3	Brief details of the event	The Board of Directors of the Company, at its meeting held on March 03, 2026, has in view of the proposed diversification of business activities, considered and approved the retrenchment of certain workers at the Company's manufacturing facility.
4	Reason for retrenchment	The management is planning to commence business operations in manufacturing of Ayurvedic, Unani and Homeopathic medicines, drugs and Nutraceutical products. Considering the requirement of specialized skills for the proposed activities, workforce rationalization has been undertaken.
5	Number of employees/workmen affected	10 (Ten)
6	Category of employees affected	Factory workers at manufacturing facility

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7	Location of unit/factory	138. Roz-Ka-Meo Industrial Area, Sohna - 122103 (Distt.Mewat), Haryana
8	Effective date of retrenchment	02.04.2026
9	Whether retrenchment is temporary or permanent	Permanent Retrenchment
10	Financial impact of the event	The retrenchment is expected to optimize employee related costs.
11	Compliance with applicable laws	The retrenchment has been carried out in compliance with applicable provisions of The Industrial Relations Code, 2020 and other relevant labour laws. Statutory compensation and dues are being paid to affected workers as applicable.
12	Any other information relevant to the event	The Company shall inform the Stock Exchange of further material developments relating to the proposed business activities in due course.
13	Previous disclosure relating to diversification	The Company had earlier intimated the Stock Exchange regarding proposed diversification of business activities vide its letter dated September 02, 2025.

**For MPS Pharmaa Limited
(Formerly Advik Laboratories Limited)**

**Pooja Chuni
Company Secretary**

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