



ADVIK LABORATORIES LIMITED

ALL/BSE/ASE/CGR/Q4-1819/487

Dated: 11/04/2019

To,

The Manager (Listing),
BSE Limited,

1st Floor, P. J. Towers,
Dalal Street, Mumbai - 400001

Subject: Submission of Corporate Governance Report for the quarter and year ended 31st March, 2019.

Ref: BSE - Scrip Code - 531686, ASE Scrip Code- 01636 (ADVIK LABO)

Dear Sir,

Please find enclosed herewith the Compliance Report on Corporate Governance for the quarter and year ended 31st March, 2019 in the prescribed format as per the requirements of Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your kind perusal.

We hope that you will find the above in order.

This is for your information and records please.

Thanking You.

Yours Faithfully
For Advik Laboratories Limited


Pooja Chuni
Company Secretary



Encl : As Above

C.C. :

The Manager (Listing),
Ahmedabad Stock Exchange Limited,
1st Floor, Kamdhenu Complex,
Opp. Sahajanand College
Panjara Pole, Ambawadi,
Ahmedabad - 380015

CIN No. : L74899HR1994PLC038300

Corporate Office : 703, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi - 110001

Phones : 011-42424884, 43571040-45, Fax : 011-43571047

General information about company	
Scrip code	531686
NSE Symbol	
MSEI Symbol	
ISIN	INE537C01019
Name of the entity	ADVIK LABORATORIES LIMITED
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Reporting Quarter	Yearly
Date of Report	31-03-2019
Risk management committee	Not Applicable



Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	PEEYUSH KUMAR AGGARWAL	AACPA6470C	00090423	Non-Executive - Non Independent Director	Chairperson related to Promoter		31-07-2013			3	3	0		Textual Information(2)
2	Mr	SACHIN GARG	AJGPG9009C	03320351	Executive Director	Not Applicable	MD	30-09-2014			1	2	0		
3	Mr	MANOJ KUMAR JAIN	BZGPK6177A	01887411	Non-Executive - Independent Director	Not Applicable		30-09-2014		60	3	2	4		Textual Information(3)
4	Mrs	MADHU SHARMA	BSYPS5514G	06947852	Non-Executive - Independent Director	Not Applicable		31-01-2017		60	5	3	3		



Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)



Annexure 1 Text Block

Textual Information(1)

Please note that during the quarter under review, there was no change in the composition of any of the committees compared to the previous quarter. However for the purpose of validating the sheet, we have to fill in the details of composition of committees and the date of Appointments.

It is to be further noted that although the company does not fall under the ambit of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility) Rules, 2014 and Schedule VII, yet for the purpose of validating the sheet, we have selected 'No' for the Corporate Social Responsibility Committee to have a regular Chairperson



Audit Committee Details							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Whether the Audit Committee has a Regular Chairperson		Remarks
					Yes	Date of Appointment	
1	01887411	MANOJ KUMAR JAIN	Non-Executive - Independent Director	Chairperson	03-11-2016		
2	03320351	SACHIN GARG	Executive Director	Member	31-07-2013		
3	06947852	MADHU SHARMA	Non-Executive - Independent Director	Member	04-02-2017		



Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01887411	MANOJ KUMAR JAIN	Non-Executive - Independent Director	Chairperson	03-11-2016		
2	00090423	PEEYUSH KUMAR AGGARWAL	Non-Executive - Non Independent Director	Member	04-02-2017		
3	06947852	MADHU SHARMA	Non-Executive - Independent Director	Member	31-01-2017		



Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01887411	MANOJ KUMAR JAIN	Non-Executive - Independent Director	Chairperson	04-02-2017		
2	03320351	SACHIN GARG	Executive Director	Member	31-07-2013		
3	06947852	MADHU SHARMA	Non-Executive - Independent Director	Member	01-04-2018		Textual Information(1)



Sr Text Block

Textual Information(1)

Ms. Madhu Sharma was appointed as the member of Stakeholder Relationship Committee w.e.f. 01-04-2018 in the board meeting held on 01-03-2018



Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03320351	SACHIN GARG	Executive Director	Chairperson	01-10-2014		Textual Information(1)
2	00090423	PEEYUSH KUMAR AGGARWAL	Non-Executive - Non Independent Director	Member	01-10-2014		Textual Information(2)



Sr Text Block	
Textual Information(1)	Pursuant to SEBI Circular No. CIR/CFD/POLICY/CELL/7/2014 dated 15-09-2014, the company in its board meeting held on 30-09-2014 had constituted a Risk Management Committee w.e.f. 01-10-2014 with Mr. Peeyush Kumar Aggarwal and Mr. Sachin Garg as its members.
Textual Information(2)	Pursuant to SEBI Circular No. CIR/CFD/POLICY/CELL/7/2014 dated 15-09-2014, the company in its board meeting held on 30-09-2014 had constituted a Risk Management Committee w.e.f. 01-10-2014 with Mr. Peeyush Kumar Aggarwal and Mr. Sachin Garg as its members.



Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson						No	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks



Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks



Annexure 1				
Annexure 1				
III. Meeting of Board of Directors				
Disclosure of notes on meeting of board of directors explanatory			Textual Information(1)	
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date
1	14-11-2018			
2		13-02-2019	90	
3		18-03-2019	32	



Text Block	
Textual Information(1)	On 18-03-2019, a separate meeting of the Independent Directors of the company was also duly held wherein all the Independent Directors of the company were present.



Annexure 1								
IV. Meeting of Committees								
Disclosure of notes on meeting of committees explanatory							Textual Information(1)	
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee	Reason for not providing date
1	Audit Committee		Yes	3	14-11-2018			The details of the Audit Committee Meeting filled herein relates to the previous quarter ended 31st December, 2018
2	Audit Committee	13-02-2019	Yes	3		90		The details of the Audit Committee Meeting filled herein relates to the quarter ended 31st March, 2019
3	Stakeholders Relationship Committee		Yes	3	17-10-2018			The details of the Stakeholder Relationship Committee Meeting filled herein relates to the previous quarter ended 31st December, 2018
4	Stakeholders Relationship Committee	18-01-2019	Yes	3		92		The details of the Stakeholder Relationship Committee Meeting filled herein relates to the quarter ended 31st March, 2019
5	Nomination and remuneration committee	18-03-2019	Yes	3				The details of the Nomination & Remuneration Committee Meeting filled herein relates to the quarter ended 31st March, 2019. No meeting was held during previous quarter ending 31st December, 2018.
6	Risk Management Committee	18-03-2019	Yes	2				The details of the Risk Management Committee Meeting filled herein relates to the quarter ended 31st March, 2019. No meeting was held during previous quarter ending 31st December, 2018.



Text Block	
Textual Information(1)	<p>1. The members present at the meetings of the Audit Committee held on 14-11-2018 and 13-02-2019 are:-</p> <p>(a) Mr. Manoj Kumar Jain (Chairman) (b) Mr. Sachin Garg (Member) (c) Ms. Madhu Sharma (Member)</p> <p>2. The members present at the meetings of the Stakeholders Relationship Committee held on 17-10-2018 and 18-01-2019 are:-</p> <p>(a) Mr. Manoj Kumar Jain (Chairman) (b) Mr. Sachin Garg (Member) (c) Ms. Madhu Sharma (Member)</p> <p>3. The members present at the meetings of the Nomination and Remuneration Committee held on 18-03-2019 are:-</p> <p>(a) Mr. Manoj Kumar Jain (Chairman) (b) Mr. Peeyush Kumar Aggarwal (Member) (c) Ms. Madhu Sharma (Member)</p> <p>4. The members present at the meetings of the Risk Management Committee held on 18-03-2019 are:-</p> <p>(a) Mr. Sachin Garg (Chairman) (b) Mr. Peeyush Kumar Aggarwal (Member)</p>



Annexure I**V. Related Party Transactions**

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	



Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes



Annexure I		
Sr	Subject	Compliance status
1	Name of signatory	POOJA CHUNI
2	Designation	Company Secretary and Compliance Officer



Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		http://advikindia.com/about.htm
2	Terms and conditions of appointment of independent directors	Yes		http://advikindia.com/investor.htm
3	Composition of various committees of board of directors	Yes		http://advikindia.com/index.htm
4	Code of conduct of board of directors and senior management personnel	Yes		http://advikindia.com/investor.htm
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		http://advikindia.com/investor.htm
6	Criteria of making payments to non-executive directors	Yes		http://advikindia.com/investor.htm
7	Policy on dealing with related party transactions	Yes		http://advikindia.com/policies.htm
8	Policy for determining 'material' subsidiaries	NA		
9	Details of familiarization programmes imparted to independent directors	Yes		http://advikindia.com/investor.htm



Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		http://advikindia.com/contact.htm
11	email address for grievance redressal and other relevant details	Yes		http://advikindia.com/contact.htm
12	Financial results	Yes		http://advikindia.com/investor.htm
13	Shareholding pattern	Yes		http://advikindia.com/investor.htm
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	New name and the old name of the listed entity	NA		



Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Review of Compliance Reports	17(3)	Yes	
5	Plans for orderly succession for appointments	17(4)	Yes	
6	Code of Conduct	17(5)	Yes	
7	Fees/compensation	17(6)	Yes	
8	Minimum Information	17(7)	Yes	
9	Compliance Certificate	17(8)	Yes	
10	Risk Assessment & Management	17(9)	Yes	



Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Performance Evaluation of Independent Directors	17(10)	Yes	
12	Composition of Audit Committee	18(1)	Yes	
13	Meeting of Audit Committee	18(2)	Yes	
14	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
15	Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes	
16	Composition and role of risk management committee	21(1),(2),(3), (4)	Yes	
17	Vigil Mechanism	22	Yes	
18	Policy for related party Transaction	23(1),(5),(6), (7) & (8)	Yes	
19	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
20	Approval for material related party transactions	23(4)	Yes	



Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
22	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3), (4),(5) & (6)	NA	
23	Maximum Directorship & Tenure	25(1) & (2)	Yes	
24	Meeting of independent directors	25(3) & (4)	Yes	
25	Familiarization of independent directors	25(7)	Yes	
26	Memberships in Committees	26(1)	Yes	
27	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
28	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
29	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
Any other information to be provided			Textual Information(1)	



Text Block

Textual Information(1)

The constitution of Risk Management Committee is not applicable to the company. However, to ensure good corporate governance, the company has voluntarily constituted the Risk Management Committee as per SEBI (LODR), 2015.



Annexure II

1	Name of signatory	POOJA CHUNI
2	Designation	Company Secretary and Compliance Officer



Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	NA
	Any other information to be provided	



Annexure II		
1	Name of signatory	POOJA CHUNI
2	Designation	Company Secretary and Compliance Officer



Signatory Details	
Name of signatory	POOJA CHUNI
Designation of person	Company Secretary and Compliance Officer
Place	NEW DELHI
Date	11-04-2019

