

COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: M/s. ADVIK LABORATORIES LIMITED
Quarter ending on: 30th September, 2014

| Particulars | Clause of Listing Agreement | Compliance Status Yes/No | Remarks |
|---|-----------------------------|--------------------------|--|
| I. Board of Directors | 49 I | | |
| A. Composition of Board | 49(IA) | Yes | |
| B. Non-executive Directors' Compensation and disclosures | 49(IB) | Yes | |
| C. Other provisions as to Board and Committees | 49(IC) | Yes | |
| D. Code of Conduct | 49(ID) | Yes | The Company has prepared the Code of Conduct for all the Board members and senior management. |
| II. Audit Committee | 49 II | | |
| A. Qualified & Independent Audit Committee | 49(IIA) | Yes | |
| B. Meeting of Audit Committee | 49(IIB) | Yes | |
| C Powers of Audit Committee | 49(IIC) | Yes | |
| D Role of Audit Committee | 49(IID) | Yes | |
| E Review of Information by Audit Committee | 49(IIE) | Yes | |
| III. Subsidiary Companies | 49(III) | N.A. | |
| IV. Disclosures | 49(IV) | | |
| A. Basis of related party transactions | 49(IVA) | Yes | |
| B. Disclosure of Accounting Treatment | 49(IVB) | Yes | While preparing the financial statements, the company is diligently following the Accounting Standards and has not adopted a treatment different from that prescribed in Accounting Standards. |
| C. Board Disclosures | 49(IVC) | Yes | |
| D. Proceeds from public issues, rights issues, preferential issues etc. | 49(IVD) | Yes | |



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|------------------------------------|---------|-----|---|
| E. Remuneration of Directors | 49(IVE) | Yes | |
| F. Management | 49(IVF) | Yes | The Company has been including Management Discussion and Analysis Report as part of its Annual Report. |
| G. Shareholders | 49(IVG) | Yes | |
| V. CEO/CFO Certification | 49(V) | Yes | |
| VI. Report on Corporate Governance | 49(VI) | Yes | A separate section on Corporate Governance is being included in the Annual Report of the Company every year |
| VII. Compliance | 49(VII) | Yes | |

For ADVIK LABORATORIES LIMITED

Sachin Garg
(SACHIN GARG)
DIRECTOR

