



ADVIK LABORATORIES LIMITED

ALL/BSE/ASE/CGR/Q2-1920/527

Dated: 10/10/2019

To,

The Manager (Listing),
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street, Mumbai - 400001

Subject: Submission of Corporate Governance Report for the quarter and half year ended 30th September, 2019

Ref: BSE - Scrip Code - 531686, ASE Scrip Code- 01636 (ADVIK LABO)

Dear Sir,

Please find enclosed herewith the Compliance Report on Corporate Governance for the quarter and half ended 30th September, 2019 in the prescribed format as per the requirements of Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your kind perusal.

We hope that you will find the above in order.

This is for your information and records please.

Thanking You.

Yours Faithfully,
For Advik Laboratories Limited


Pooja Chuni
(Company Secretary)



Encl : As Above

C.C. :

The Manager (Listing),
Ahmedabad Stock Exchange Limited,
1st Floor, Kamdhenu Complex,
Opp. Sahajanand College
Panjara Pole, Ambawadi,
Ahmedabad - 380015

CIN No. : L74899HR1994PLC038300

Corporate Office : 703, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi - 110001

General information about company	
Scrp code	531686
NSE Symbol	N.A
MSEI Symbol	N.A
ISIN	INE537C01019
Name of the entity	ADVIK LABORATORIES LIMITED
Date of start of financial year	01-04-2019
Date of end of financial year	30-03-2020
Reporting Quarter	Half Yearly
Date of Report	30-09-2019
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other



Annexure I																
Annexure I to be submitted by listed entity on quarterly basis																
I. Composition of Board of Directors																
Disclosure of notes on composition of board of directors explanatory Textual Information(1)																
Sl. No.	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of birth	Initial Date of appointment	Date of Resignation	Date of cessation	Tenure of director (in months)	No of listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in Audit Committee (including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairman in Audit Committee held in listed entities (including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for PAN not providing DIN
1	Mr. PRADEEP KUMAR SAGGARWAL	AJCTN6679C	0066423	Executive Director	Chairperson related to Promoter	MD	06-10-1963	21-07-2013	25-09-2019		3	0	5	0	0	
2	Mr. MANJIV KUMAR TAIN	BGZPK6177A	0188241	Non-Executive - Independent Director	Not Applicable		17-01-1966	25-12-2013	25-09-2019	60	3	3	2	4		
3	Mr. MADHU SHARMA	B5VPS514G	6094782	Non-Executive - Independent Director	Not Applicable		05-01-1959	21-01-2017	29-06-2017	66	3	4	3	3		
4	Mr. RAM NIWAS SHARMA	AGDPS7567E	0842782	Non-Executive - Independent Director	Not Applicable		05-05-1972	23-08-2019			1	0	0	0	0	



Text Block	
Textual Information(1)	<p>Mr. Paryush Kumar Aggarwal was appointed as a Non Executive Director liable to retire by rotation. He was reappointed as a Director liable to retire by rotation in the Annual General Meeting held on 25-09-2017 as per the provisions of Section 152 of the Companies Act, 2013. Further the Board of Directors of the company in its meeting held on 23-08-2019 recommended to re-designate Mr. Paryush Kumar Aggarwal as the Managing Director of the Company, and seeked the approval of the shareholders at the 25th AGM of the company held on 25-09-2019. The resolution for appointment of Mr. Paryush Kumar Aggarwal as the Managing Director of the Company was duly passed by the shareholders by requisite majority in the Annual General Meeting of the company held on 25.09.2019.</p> <p>Mr. Manoj Kumar Jain was initially appointed as an Additional Director of the Company w.e.f. 26-12-2013 as per Section 161 of the Companies Act, 2013 to hold the office upto the conclusion of the next AGM. He was appointed as an Independent Director of the Company w.e.f. 30-09-2014 for a period of 5 years in the AGM held on 30-09-2014.</p> <p>The tenure of Mr. Manoj Kumar Jain as Independent Director of the Company was expiring at the 25th AGM of the company held on 25-09-2019. Hence, the Board recommended to reappoint Mr. Manoj Kumar Jain as an independent Director of the Company and for this purpose, seeked the approval of the shareholders at the 25th AGM of the company held on 25.09.2019. The resolution for re-appointment of Mr. Manoj Kumar Jain as the Independent Director of the Company was duly passed by the shareholders by requisite majority in the Annual General Meeting of the company held on 25.09.2019.</p> <p>Ms. Madhu Sharma was initially appointed on 31.01.2017 as an Additional Director categorised as an Independent Director of the Company. She was further reappointed as an Independent Director of the Company by the shareholders in the Annual General Meeting held on 29.09.2017.</p> <p>Mr. Ram Niwas Sharma was appointed as the Additional Director of the company in the meeting of the Board of Directors held on 23.08.2019. Further he was appointed as the Director of the company, liable to retire by rotation in the Annual General Meeting of the company held on 25.09.2019.</p>



Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)



Annexure 1 Text Block	
Textual Information(1)	<p>During the quarter under review, Mr. Ram Niwas Sharma was appointed as the Additional Director of the company in the Board Meeting held on 23.08.2019. In the same Board Meeting, the composition of the Nomination and Remuneration Committee has also been changed and Mr. Ram Niwas Sharma was inducted as a member of Nomination and Remuneration Committee and Mr. Preetiyash Kumar Aggarwal, ceased to be a member of the said Committee.</p> <p>Further, Mr. Preetiyash Kumar Aggarwal was re-designated as the Managing Director of the Company, at the AGM of the company held on 25.09.2019.</p> <p>It is to be also noted that although the company does not fall under the ambit of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility) Rules, 2014 and Schedule VII, yet for the purpose of validating the sheet, we have selected 'No' for the Corporate Social Responsibility Committee to have a regular Chairperson.</p>



Audit Committee Details						
Sr	DIN Number	Name of Committee members	Whether the Audit Committee has a Regular Chairperson		Date of Appointment	Remarks
			Category 1 of directors	Category 2 of directors		
1	01887411	MANOJ KUMAR JAIN	Non-Executive - Independent Director	Chairperson	03-11-2016	
2	00090423	PEEYUSH KUMAR AGGARWAL	Executive Director	Member	23-04-2019	
3	06947852	MADHU SHARMA	Non-Executive - Independent Director	Member	04-10-2017	



Nomination and remuneration committee						
Whether the Nomination and remuneration committee has a Regular Chairperson						
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Yes	Remarks
1	01887411	MANDI KUMAR JAIN	Non-Executive - Independent Director	Chairperson	03-11-2016	
2	06427985	RAM NIWAS SHARMA	Non-Executive - Non Independent Director	Member	23-06-2019	Resul Information(1)
3	06947852	MAIDHU SHARMA	Non-Executive - Independent Director	Member	31-01-2017	
4	00090423	PEEYUSH KUMAR AGGARWAL	Executive Director	Member	04-02-2017	Resul Information(2)



Sr Text Block	
Textual Information(1)	Mr. Ram Niwas Sharma was appointed as the Additional Director of the company in the Board Meeting held on 23.08.2019, thereafter he was appointed as the Director liable to retire by rotation in the Annual General Meeting of the company held on 25.09.2019.
Textual Information(2)	Mr. Poojesh Kumar Aggarwal was re-designated as the Managing Director of the Company, at the AGM of the company held on 25.09.2019



Stakeholders Relationship Committee						
Sr	DIN Number	Name of Committee members	Whether the Stakeholders Relationship Committee has a Regulator Chairperson		Date of Appointment	Remarks
			Category 1 of directors	Category 2 of directors		
1	01887411	MANOJ KUMAR JAIN	Non-Executive - Independent Director	Chairperson	04-02-2017	
2	00090423	PEYUSH KUMAR AGGARWAL	Executive Director	Member	23-04-2019	
3	06947852	MADHU SHARMA	Non-Executive - Independent Director	Member	01-04-2018	



Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks



Corporate Social Responsibility Committee					
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	No
				Date of Appointment	Date of Cessation
					Remarks



Other Committee			
Sr	DIN Number	Name of Committee members	Remarks
		Name of other committee	Category 1 of directors
			Category 2 of directors



Annexure I							
III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*
1	23-04-2019				Yes		
2	30-05-2019		36		Yes		
3		12-08-2019	73		Yes	3	2
4		23-08-2019	10		Yes	3	2



Annexure 1									
IV. Meeting of Committees									
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Disclosure of notes on meeting of committees explanatory			Textual Information (1)	
					Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Number of Directors present*	No. of Independent Directors attending the meeting*	
1	Audit Committee	30-05-2019			The details of the Audit Committee Meeting filled herein relates to the previous quarter ended 30th June, 2019	Yes			
2	Audit Committee	12-08-2019	73			Yes	3	2	
3	Audit Committee	23-08-2019	10			Yes	3	2	
4	Nomination and remuneration committee	23-08-2019				Yes	3	2	
5	Stakeholders Relationship Committee	15-04-2019				Yes			
6	Stakeholders Relationship Committee	12-07-2019	87			Yes	3	2	



Text Block	
<p>1. The members present at the meetings of the Audit Committee held on 30-05-2019, 12-08-2019 and 21-08-2016 are:-</p> <p>(a) Mr. Manoj Kumar Jain (Chairman)</p> <p>(b) Mr. Peeyush Kumar Aggarwal (Member)</p> <p>(c) Ms. Madhu Sharma (Member)</p> <p>2. The members present at the meetings of the Stakeholders Relationship Committee held on 15-04-2019 and 12-07-2019 are -</p> <p>(a) Mr. Manoj Kumar Jain (Chairman)</p> <p>(b) Mr. Peeyush Kumar Aggarwal (Member)</p> <p>(c) Ms. Madhu Sharma (Member)</p> <p>3. The members present at the meetings of the Nomination and Remuneration Committee held on 21-06-2019 are -</p> <p>(a) Mr. Manoj Kumar Jain (Chairman)</p> <p>(b) Mr. Peeyush Kumar Aggarwal (Member)</p> <p>(c) Ms. Madhu Sharma (Member)</p> <p>** Mr. Ran Nisw Sharma was inducted as the member of Nomination and Remuneration Committee in the Board Meeting held on 23-08-2019 and Mr. Peeyush Kumar Aggarwal ceased to be a member of the said Committee w.e.f. 23-08-2019.</p> <p>** Mr. Peeyush Kumar Aggarwal was re-designated as the Managing Director of the Company, at the AGM of the company held on 25.09.2019.</p>	<p>Textual Information(1)</p>



Annexure I		
V. Related Party Transactions		
Sr	Subject	Compliance status (Yes/No/NA)
1	Whether prior approval of audit committee obtained	If status is "No" details of non-compliance may be given here.
2	Whether shareholder approval obtained for material RPT	Yes
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes



Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
2	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes



Annexure 1	
Sr	Subject
1	Compliance status POOJA CHUNI Company Secretary and Compliance Officer
2	



Annexure III				
III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	

Any other information to be provided



Annexure III	
1	Name of signatory POOJA CHUNNI
2	Designation Company Secretary and Compliance Officer



Signatory Details	
Name of signatory	POOJA CHUNE
Designation of person	Company Secretary and Compliance Officer
Place	HARYANA
Date	10-10-2019

