



ADVIK LABORATORIES LIMITED

Dated: 19.10.2021

To,
The Manager (Listing),
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street,
Mumbai – 400001

Subject : Submission of Corporate Governance Report for the quarter and half year ended 30th September, 2021

Ref: BSE Scrip Code– 531686; ASE Scrip Code– 01636 (ADVIK LABO)

Dear Sir,

Please find enclosed herewith the Corporate Governance Report for the quarter and half year ended 30th September, 2021 in the prescribed format as per the requirements of Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your kind perusal.


We hope that you will find the above in order.

This is for your information and records please.

Thanking You.

Yours Faithfully,

For Advik Laboratories Limited


Pooja Chuni
Company Secretary



CC:

The Manager (Listing)
Ahmedabad Stock Exchange Ltd.,
1st Floor, Kamdhenu Complex,
Opp. Sahajanand College, Panjarapole,
Ambawadi, Ahmedabad - 380015

CIN No. : L74899HR1994PLC038300

Corporate Office : 703, Arunachal building 19, Barakhamba Road, Connaught Place, New Delhi 110001

Phones: 011-42424884, 43571040-45, Fax: 011-43571047

Regd. Office & Factory: 138. ROZ-KaMeo Industrial Area, Sohna - 122103 (Distt.Mewat), Haryana
Phones: 0124-2362471 Email: mail@advikindia.com Website: www.advikindia.com

| General information about company | |
|--|----------------------------|
| Script code | 531686 |
| NSE Symbol | N.A. |
| MSEI Symbol | N.A. |
| ISIN | INE537C01019 |
| Name of the entity | ADVIK LABORATORIES LIMITED |
| Date of start of financial year | 01-04-2021 |
| Date of end of financial year | 31-03-2022 |
| Reporting Quarter | Half Yearly |
| Date of Report | 30-09-2021 |
| Risk management committee | Not Applicable |
| Market Capitalisation as per immediate previous Financial Year | Any other |

| Annexure I | | | | | | | | | | | | | | | | | | | | |
|--|-----------------|------------------------|------------|----------|--|---------------------------------|-------------------------|---------------|--|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|---|--|---|--|-----------------------------|-----------------------------|
| Annexure I to be submitted by listed entity on quarterly basis | | | | | | | | | | | | | | | | | | | | |
| I. Composition of Board of Directors | | | | | | | | | | | | | | | | | | | | |
| Disclosure of notes on composition of board of directors explanatory | | | | | | | | | | Textual Information(1) | | | | | | | | | | |
| Whether the listed entity has a Regular Chairperson | | | | | | | | | | No | | | | | | | | | | |
| Whether Chairperson is related to MD or CEO | | | | | | | | | | Yes | | | | | | | | | | |
| Sr | Title (Mr / Ms) | Name of the Director | PAN | DIN | Category 1 of directors | Category 2 of directors | Category 3 of directors | Date of Birth | Whether special resolution passed? [Refer Reg. 17(A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorships in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorships in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | Notes for not providing PAN | Notes for not providing DIN |
| 1 | Mr | PEEYUSH KUMAR AGGARWAL | AACP6470C | 00090423 | Executive Director | Chairperson related to Promoter | MD | 06-10-1963 | NA | | 31-07-2013 | 29-09-2021 | | | 3 | 0 | 6 | 0 | | |
| 2 | Mr | MANOJ KUMAR JAIN | BZGPK6177A | 01887411 | Non-Executive - Independent Director | Not Applicable | | 07-01-1966 | NA | | 26-12-2013 | 25-09-2019 | | 60 | 3 | 3 | 4 | 4 | | |
| 3 | Ms | MADHU SHARMA | BSYPS5514G | 06947852 | Non-Executive - Independent Director | Not Applicable | | 07-01-1955 | NA | | 31-01-2017 | 29-09-2017 | | 60 | 6 | 5 | 5 | 3 | | |
| 4 | Mr | RAM NIWAS SHARMA | AQDPS7567H | 08427985 | Non-Executive - Non Independent Director | Not Applicable | | 10-05-1972 | NA | | 23-08-2019 | 24-12-2020 | | | 2 | 0 | 0 | 0 | | |

| Text Block | |
|------------------------|---|
| Textual Information(1) | <p>Mr. Peeyush Kumar Aggarwal was appointed as a Non-Executive Director liable to retire by rotation. He was reappointed as a Director liable to retire by rotation in the Annual General Meeting held on 25-09-2019 as per the provisions of Section 152 of the Companies Act, 2013. Further Board of Directors of the company in its meeting held on 23-08-2019 recommended to re-designate Mr. Peeyush Kumar Aggarwal as the Managing Director of the Company, and sought the approval of the shareholders at the 25th AGM of the company held on 25-09-2019. The resolution for appointment of Mr. Peeyush Kumar Aggarwal as the Managing Director of the Company was duly passed by the shareholders by requisite majority in the Annual General Meeting of the company held on 25.09.2019. In the AGM held on 29-09-2021 he was reappointed as a Director liable to retire by rotation.</p> <p>Mr. Manoj Kumar Jain was initially appointed as an Additional Director of the Company w.e.f. 26-12-2013 as per Section 161 of the Companies Act, 2013 to hold the office upto the conclusion of the next AGM. He was appointed as an Independent Director of the Company w.e.f. 30-09-2014 for a period of 5 years in the AGM held on 30-09-2014.</p> <p>The tenure of Mr. Manoj Kumar Jain as an Independent Director of the Company was expiring at the 25th AGM of the company held on 25-09-2019. Hence, on the recommendation of the Nomination and Remuneration Committee, the Board recommended to reappoint Mr. Manoj Kumar Jain as an Independent Director of the Company and for this purpose, sought the approval of the shareholders at the 25th AGM of the company held on 25-09-2019. The resolution for re-appointment of Mr. Manoj Kumar Jain as the Independent Director of the Company was duly passed by the shareholders by requisite majority in the Annual General Meeting of the company held on 25.09.2019.</p> <p>Ms. Madhu Sharma was initially appointed on 31.01.2017 as an Additional Director categorised as an Independent Director of the Company. She was further regularised as an Independent Director of the Company by the shareholders in the Annual General Meeting held on 29.09.2017. She was reappointed in the AGM held on 29-09-2021 as an Independent Director of the Company, for a second term of Five (5) years i.e. w.e.f. 31st January, 2022 up to 30th January, 2027.</p> <p>Mr. Ram Niwas Sharma was appointed as the Additional Director of the company in the meeting of the Board of Directors held on 23.08.2019. Further he was re-appointed as the Director of the company, liable to retire by rotation in the Annual General Meeting of the company held on 24.12.2020</p> |

| Audit Committee Details | | | | | | |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|
| Whether the Audit Committee has a Regular Chairperson | | | | | | Yes |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation |
| 1 | 01887411 | MANOJ KUMAR JAIN | Non-Executive - Independent Director | Chairperson | 03-11-2016 | |
| 2 | 00090423 | PEEYUSH KUMAR AGGARWAL | Executive Director | Member | 23-04-2019 | |
| 3 | 06947852 | MADHU SHARMA | Non-Executive - Independent Director | Member | 04-02-2017 | |

| Nomination and remuneration committee | | | | | | |
|---|------------|---------------------------|--|-------------------------|---------------------|-------------------|
| Whether the Nomination and remuneration committee has a Regular Chairperson | | | | | | Yes |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation |
| 1 | 01887411 | MANOJ KUMAR JAIN | Non-Executive - Independent Director | Chairperson | 03-11-2016 | |
| 2 | 08427985 | RAM NIWAS SHARMA | Non-Executive - Non Independent Director | Member | 23-08-2019 | |
| 3 | 06947852 | MADHU SHARMA | Non-Executive - Independent Director | Member | 31-01-2017 | |

| Stakeholders Relationship Committee | | | | | | |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|
| Whether the Stakeholders Relationship Committee has a Regular Chairperson | | | | | | Yes |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation |
| 1 | 01887411 | MANOJ KUMAR JAIN | Non-Executive - Independent Director | Chairperson | 04-02-2017 | |
| 2 | 00090423 | PEEYUSH KUMAR AGGARWAL | Executive Director | Member | 23-04-2019 | |
| 3 | 06947852 | MADHU SHARMA | Non-Executive - Independent Director | Member | 01-04-2018 | |

| Risk Management Committee | | | | | | |
|---|------------|---------------------------|-------------------------|-------------------------|---------------------|-------------------|
| Whether the Risk Management Committee has a Regular Chairperson | | | | | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation |
| | | | | | | |

| Corporate Social Responsibility Committee | | | | | | |
|---|------------|---------------------------|-------------------------|-------------------------|---------------------|-------------------|
| Whether the Corporate Social Responsibility Committee has a Regular Chairperson | | | | | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation |
| | | | | | | |

| Other Committee | | | | | | |
|-----------------|------------|---------------------------|-------------------------|-------------------------|-------------------------|---------|
| Sr | DIN Number | Name of Committee members | Name of other committee | Category 1 of directors | Category 2 of directors | Remarks |
| | | | | | | |

| Annexure 1 | | | | | | | |
|--|---|--|---|------------------------------|--|--|---|
| Annexure 1 | | | | | | | |
| III. Meeting of Board of Directors | | | | | | | |
| Disclosure of notes on meeting of board of directors explanatory | | | | | | | |
| Sr | Date(s) of meeting (if any) in the previous quarter | Date(s) of meeting (if any) in the current quarter | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Number of Directors present* (other than Independent Director) | No. of Independent Directors attending the meeting* |
| 1 | 30-06-2021 | | | | Yes | 2 | 2 |
| 2 | | 04-08-2021 | 34 | | Yes | 2 | 2 |
| 3 | | 30-08-2021 | 25 | | Yes | 2 | 2 |

| Annexure 1 | | | | | | | |
|--|---------------------------------------|---|---|-------------------------|-------------------------------|--|--|
| IV. Meeting of Committees | | | | | | | |
| Disclosure of notes on meeting of committees explanatory | | | | | | Textual Information(1) | |
| Sr | Name of Committee | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Number of Directors present* (other than Independent Director) |
| 1 | Audit Committee | 12-04-2021 | | | | Yes | 1 |
| 2 | Audit Committee | 30-06-2021 | 78 | | | Yes | 1 |
| 3 | Audit Committee | 04-08-2021 | 34 | | | Yes | 1 |
| 4 | Audit Committee | 30-08-2021 | 25 | | | Yes | 1 |
| 5 | Nomination and remuneration committee | 30-08-2021 | | | | Yes | 1 |
| 6 | Stakeholders Relationship Committee | 06-04-2021 | | | | Yes | 1 |

| Annexure 1 | | | | | | | |
|---------------------------|-------------------------------------|---|---|-------------------------|-------------------------------|--|--|
| IV. Meeting of Committees | | | | | | | |
| Sr | Name of Committee | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Number of Directors present* (other than Independent Director) |
| 7 | Stakeholders Relationship Committee | 08-07-2021 | | | | Yes | 1 |
| 8 | Stakeholders Relationship Committee | 30-08-2021 | | | | Yes | 1 |

| Text Block | |
|------------------------|--|
| Textual Information(1) | <p>1.The members present at the meeting of the Audit Committee held on 12-04-2021, 30-06-2021, 04-08-2021 & 30-08-2021 are:</p> <p>(a) Mr. Manoj Kumar Jain (Chairman)</p> <p>(b) Mr. Peeyush Kumar Aggarwal (Member)</p> <p>(c) Ms. Madhu Sharma (Member)</p> <p>2. The members present at the meeting of the Nomination Remuneration Committee held on 30-08-2021 are:</p> <p>(a) Mr. Manoj Kumar Jain (Chairman)</p> <p>(b) Mr. Ram Niwas Sharma (Member)</p> <p>(c) Ms. Madhu Sharma (Member)</p> <p>3. The members present at the meeting of the Stakeholders Relationship Committee held on 06-04-2021, 08-07-2021 & 30-08-2021 are</p> <p>(a) Mr. Manoj Kumar Jain (Chairman)</p> <p>(b) Mr. Peeyush Kumar Aggarwal (Member)</p> <p>(c) Ms. Madhu Sharma (Member)</p> |

| Annexure 1 | | | |
|-------------------------------|--|-------------------------------|--|
| V. Related Party Transactions | | | |
| Sr | Subject | Compliance status (Yes/No/NA) | If status is No/details of non-compliance may be given here. |
| 1 | Whether prior approval of audit committee obtained | Yes | |
| 2 | Whether shareholder approval obtained for material RPT | Yes | |
| 3 | Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | Yes | |

| Annexure 1 | | | |
|------------------|---|----------------------------|--|
| VI. Affirmations | | | |
| Sr | Subject | Compliance status (Yes/No) | |
| 1 | The composition of Board of Directors in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | Yes | |
| 2 | The composition of the following committees in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee | Yes | |
| 3 | The composition of the following committees in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee | Yes | |
| 4 | The composition of the following committees in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee | Yes | |
| 5 | The composition of the following committees in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities) | NA | |
| 6 | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes | |
| 7 | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes | |
| 8 | This report and/or the report submitted in the previous quarter has been placed before Board of Directors. | Yes | |

| Annexure 1 | |
|------------|-------------------|
| Sr | Subject |
| 1 | Name of signatory |
| 2 | Designation |

| Annexure III | | | | |
|--------------------------------------|--|--------------------------------------|-------------------------------|--|
| III. Affirmations | | | | |
| Sr | Particulars | Regulation Number | Compliance status (Yes/No/NA) | If status is No/details of non-compliance may be given here. |
| 1 | Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website | 46(2) | Yes | |
| 2 | Presence of Chairperson of Audit Committee at the Annual General Meeting | 18(1)(d) | Yes | |
| 3 | Presence of Chairperson of the nomination and remuneration committee at the annual general meeting | 19(3) | Yes | |
| 4 | Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting | 20(3) | Yes | |
| 5 | Whether Corporate Governance Report disclosed in Annual Report | 34(3) read with para C of Schedule V | Yes | |
| Any other information to be provided | | | | |

| Annexure III | |
|--------------|-------------------|
| 1 | Name of signatory |
| 2 | Designation |

| Additional Half yearly Disclosure | |
|-----------------------------------|------------------------|
| Applicability of disclosure | Not Applicable |
| Reason for Non Applicability | Textual Information(1) |

| Signatory Details | |
|-----------------------|--|
| Name of signatory | POOJA CHUNI |
| Designation of person | Company Secretary and Compliance Officer |
| Place | NEW DELHI |
| Date | 18-10-2021 |