

CORPORATE GOVERNANCE REPORT

ANNEXURE I

1. Name of the Listed Entity: M/s. Advik Laboratories Limited
 2. Quarter ended: 31st December, 2015

I. Composition of Board of Directors

Title (Mr. / Ms.)	Name of the Director	PAN ^S & DIN	Category (Chairperson / Executive / Non-Executive / Independent / Nominee) ^{&}	Date of Appointment in the current term / cessation	Tenure*	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit / Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of posts of Chairperson in Audit Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Peeyush Kumar Aggarwal	AACPA6470C & 00090423	Non- Executive / Non-Independent Director	Date of Appointment in current term; 27.09.2013; Original Date of Appointment: 31.07.2013	N.A.	5	Audit Committee-3 Stakeholder Committee- Nil	Audit Committee-1 Stakeholder Committee-3
Mr.	Sachin Garg	AJGPG9009C & 03320351	Executive Director	Date of Appointment in current term; 30.09.2014; Original Date of Appointment: 31.07.2013	N.A.	2	Audit Committee-1 Stakeholder Committee-1	Audit Committee- Nil Stakeholder Committee- Nil



Mr.	Kamal Kishore Sharma	BPBPS4737P & 02039980	Non- Executive / Independent Director	Date of Appointment in current term: 27.09.2013; Original Date of Appointment: 12.08.2013	5 years From 30th September, 2014 to 29th September, 2019	1	Audit Committee-1 Stakeholder Committee-1 Nil Stakeholder Committee-1 Nil
Mr.	Brahm Dutt Sharma	AAFPS7675L & 02157681	Non- Executive / Independent Director	Date of Appointment in current term: 30.09.2014; Original Date of Appointment: 26.12.2013	5 years From 30th September, 2014 to 29th September, 2019	3	Audit Committee-1 Stakeholder Committee-1 Nil Stakeholder Committee-2 Nil Stakeholder Committee-2
Mr.	Manoj kumar Jain	AGHPJ0168K & 02573858	Non- Executive / Independent Director	Date of Appointment in current term: 30.09.2014; Original Date of Appointment: 26.12.2013	5 years From 30th September, 2014 to 29th September, 2019	3	Audit Committee-1 Stakeholder Committee-1 Nil Stakeholder Committee-1 Nil
Ms.	Madhu Sharma	BSYPS5514G & 06947852	Non- Executive / Non-Independent Director	Date of Appointment in current term: 30.09.2014	N.A.	6	Audit Committee-1 Stakeholder Committee-1 Nil Stakeholder Committee-1 Nil Stakeholder Committee-1

§ Pan Number of any Director would not be displayed on the website of Stock Exchange.

§ Category of Directors means Executive/Non-Executive/Independent/Nominee. If a Director fits into more than one category write all categories separating then with hyphen.

* To be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of Directors of the listed entity in continuity without any cooling off period.

II. COMPOSITION OF COMMITTEES

Name of Committee	Name of Committee Members	Category (Chairperson /Executive / Non-executive / independent /Nominee) [§]
1. Audit Committee	1. Mr. Kamal Kishore Sharma	Chairman/Non-Executive/Independent Director
	2. Mr. Brahm Dutt Sharma	Non- Executive/Independent Director
	3. Mr. Sachin Garg	Executive/Non- Independent Director



2. Nomination & Remuneration Committee	1. Mr. Kamal Kishore Sharma	Chairman/Non-Executive/Independent Director
	2. Mr. Brahm Dutt Sharma	Non- Executive/Independent Director
	3. Ms. Madhu Sharma	Non- Executive/Non-Independent Director
3. Risk Management Committee (if applicable) (Opted Voluntarily)	1. Mr. Sachin Garg	Chairman/Executive/Non-Independent Director
	2. Mr. Peeyush Kumar Aggarwal	Non- Executive/Non-Independent Director
	3. Mr. Kamal Kishore Sharma	Non- Executive/Independent Director
4. Stakeholders Relationship Committee	1. Mr. Kamal Kishore Sharma	Chairman/Non-Executive/Independent Director
	2. Mr. Brahm Dutt Sharma	Non- Executive/Independent Director
	3. Mr. Sachin Garg	Executive/Non- Independent Director

& Category of Directors means Executive / Non-Executive / Independent / Nominee. If a Director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
1) 13.08.2015	1) 14.11.2015	1) 20 Days (i.e. maximum gap between 2 consecutive meetings held on 13.08.2015 and 03.09.2015)
2) 03.09.2015	2) 20.11.2015	2) 25 Days (i.e. maximum gap between 2 consecutive meetings held on 03.09.2015 and 29.09.2015)
3) 29.09.2015		3) 45 Days (i.e. maximum gap between 2 consecutive meetings held on 29.09.2015 and 14.11.2015)
		4) 5 Days (i.e. maximum gap between 2 consecutive meetings held on 14.11.2015 and 20.11.2015)



IV. Meeting of Committees			
Date(s) of meeting of committee in the relevant quarter	Whether requirement of quorum met (Details)	Date(s) of meeting of the Committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
1. Audit Committee Dates of Audit Committee Meeting held during relevant quarter: 14.11.2015	Yes, requirements of quorum were duly met. Details of Members present at the Meeting: 1. Mr. Kamal Kishore Sharma- (Chairman) * 2. Mr. Brahm Dutt Sharma (Member) 3. Mr. Sachin Garg (Member)	Dates of Audit Committee Meeting held during previous quarter: 1) 13.08.2015 2) 03.09.2015	1) 20 Days (i.e. maximum gap between 2 consecutive meetings held on 13.08.2015 and 03.09.2015) 2) 71 Days (i.e. maximum gap between 2 consecutive meetings held on 03.09.2015 and 14.11.2015)
2. Nomination & Remuneration Committee Dates of Nomination & Remuneration Committee Meeting held during relevant quarter: Nil	N.A.	Dates of Nomination & Remuneration Committee Meeting held during previous quarter: 29.09.2015	
3. Stakeholders Relationship Committee Dates of Stakeholders Relationship Committee Meeting held during relevant quarter: 20.10.2015	Yes, requirements of quorum were duly met. Details of Members present at the Meeting: 1. Mr. Kamal Kishore Sharma- (Chairman) 2. Mr. Brahm Dutt Sharma (Member) 3. Mr. Sachin Garg (Member)	Dates of Stakeholders Relationship Committee Meeting held during previous quarter: 1) 03.09.2015 2) 21.09.2015	



4. Risk Management Committee Dates of Risk Management Committee Meeting held during relevant quarter: Nil	N.A.	Dates of Risk Management Committee Meeting held during previous quarter: Nil	
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* this information has to be mandatorily be given for Audit Committee, for rest of the Committee giving this information is optional

V. Related Party Transaction

Subject	Compliance Status (Yes / No / NA) <small>refer note below</small>
Whether prior approval of audit committee obtained	N.A.
Whether shareholders approval obtained for material	N.A.
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	N.A.

Note

- In the colum "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations. "Yes" may be indicated. Similarly, in case the Listed Entity has no Related Party Transactions, the word "N.A." may be indicated
- If status is "No" details of non-compliance may be given

VI Affirmation

- The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - Audit Committee
 - Nomination & Remuneration Committee
 - Stakeholders Relationship Committee
 - Risk Management Committee (applicable to the top 100 listed entities)
- The Committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The meetings of the Board of Directors and the above Committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

For Advik Laboratories Limited


Sachin Garg
Managing Director
DIN: 03320351



Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed Entity and instead a statement "same as previous quarter" may be given.