

**ADVIK LABORATORIES LIMITED**

Regd. Off. :138, Roz Ka Meo Industrial Area, Sohna, Distt. Mewat Haryana - 122103

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018**

CIN : L74899HR1994PLC038300

Sr No	Particulars	(Rs in Lacs except EPS)			
		Quarter ended		Year Ended	
		30-Jun-18 (Unaudited)	31-Mar-18 (Audited)	30-Jun-17 (Unaudited)	31-Mar-18 (Audited)
1	<b>Income from Operation</b>				
	(a) Net Sales/Revenue from Operations	-	3.04	126.54	399.82
	(b) Other Operating Income	-	-	9.56	9.57
	(c) Other Income	-	0.45	0.01	5.89
	<b>Total Income</b>	-	<b>3.49</b>	<b>136.11</b>	<b>415.28</b>
2	<b>Expenses</b>				
	a) Cost of Materials consumed	0.28	4.35	59.05	301.69
	b) Purchase of Stock-in-trade	82.16	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(82.16)	(0.17)	51.23	51.07
	d) Employee Benefits Expenses	12.27	12.95	17.50	65.14
	e) Finance Costs	0.11	0.11	0.02	0.17
	f) Depreciation and Amortisation expense	14.70	14.70	14.70	58.81
	g) Other expenses	5.77	7.85	17.40	44.08
	<b>Total Expenses</b>	<b>33.13</b>	<b>39.79</b>	<b>159.90</b>	<b>520.96</b>
3	<b>Profit/(Loss) before Exceptional items and tax (1-2)</b>	<b>(33.13)</b>	<b>(36.30)</b>	<b>(23.79)</b>	<b>(105.68)</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit/(Loss) before tax (3 + 4)</b>	<b>(33.13)</b>	<b>(36.30)</b>	<b>(23.79)</b>	<b>(105.68)</b>
6	<b>Tax Expense</b>				
	- Current tax	-	-	-	-
	- Deferred tax	(1.34)	(15.65)	(1.16)	(19.13)
	<b>Total Tax Expenses</b>	<b>(1.34)</b>	<b>(15.65)</b>	<b>(1.16)</b>	<b>(19.13)</b>
7	<b>Profit/(Loss) for the period ( 5-6)</b>	<b>(31.79)</b>	<b>(20.65)</b>	<b>(22.63)</b>	<b>(86.55)</b>
8	Other Comprehensive Incomes	0.43	0.44	0.39	1.61
9	<b>Total Comprehensive Income for the period ( 7+8)</b>	<b>(31.36)</b>	<b>(20.21)</b>	<b>(22.24)</b>	<b>(84.94)</b>
10	<b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>	1,911.14	1,911.14	1,911.14	1,911.14
11	<b>Earning per share (EPS) of Rs 10/- each (not annualized)</b>				
	(1) Basic	(0.17)	(0.11)	(0.12)	(0.45)
	(2) Diluted	(0.17)	(0.11)	(0.12)	(0.45)

**NOTES:-**

- The above Financial Results for the quarter ended June 30, 2018 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors & taken on record at its meeting held on August 13, 2018. A Limited review of the same has been carried out by the Statutory Auditors.
- The Company operates in a single segment viz pharmaceuticals formulations and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.
- The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.
- The amount of Rs. 28000/- shown in Cost of material consumed column in the quarter ended June 30, 2018 is due to consumption of store items & obsolete of some packing materials.





6	<b>Auditor's Observation:-</b> The Company's accounts has become Non Performing Assets(NPA) with Indian Overseas Bank and due to this reason, IOB has stopped charging interest from the company on its outstanding debts from the date accounts of the company became NPA. In view of the above , the company has not charged to statement of Profit & Loss account Interest expenses of Rs. 37.51 Lacs and related penal interest & other charges for the quarter under review, if any in respect of delay of repayments of borrowings from the bank. Further liability for interest expenses of Rs. 398.16 lacs till 31/03/2018 has not been accounted for.
7	<b>Our explanation to Auditor's Observation:-</b> The Company's accounts had become Non Performing Assets (NPA) with Indian Overseas Bank and due to this reason, IOB had stopped charging interest from the company on its outstandings. Accordingly, company has not charged Interest expenses of Rs. 37.51 Lacs & related penal interest & other charges, if any for the reporting period in respect of delay of repayment of due payments to IOB. Further liability for interest expenses of Rs. 398.16 lacs till 31/03/2018 has not been accounted for. The company is making necessary efforts to repay the outstanding debts of IOB & in this regard, company has filed the application of One Time Settlement Proposal with Indian Overseas Bank and the same is under consideration at the end of Indian Overseas Bank.
8	The Figures for the quarter ended March 31, 2018 represents the balancing figures between the audited figures for the year ended 31st March, 2018 and the published figures for the 9 months ended December 31, 2017.
9	Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.

For and on behalf of Board of Directors of Advik Laboratories Ltd.

  
(Peeyush Kumar Aggarwal)  
Chairman  
DIN : 00090423



Place: New Delhi  
Date : 13th August, 2018





# RMA & ASSOCIATES LLP

Chartered Accountants  
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## Limited Review Report to

### The Board of Directors Advik Laboratories Limited

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. Advik Laboratories Limited** for the quarter ended 30<sup>th</sup> June, 2018 attached herewith, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/ FAC/62/ 2016 dated July 5, 2016 which has been initiated by us for identification purposes. This statement is the responsibility of the Company's Management and is also responsible to ensure that the accounting policies used in preparation of this statement are consistent and are in accordance with the Companies (Indian Accounting Standards) rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed by Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Except for the following:

- a. Due to default in payments of bank loans, the company's accounts have been classified as Non-Performing Assets (NPA) by the bank. Indian Overseas Bank has not charged interest on Cash credit & Term Loan Limits. During the period under review no provision has been made for such interest in the books of account of the company and to that extent bank's loan liability and total loss is understated by Rs. 435.67 lacs plus penal charges that the bank may charge.

For M/s. RMA & Associates LLP  
Chartered Accountants  
FRN: 000978N/N500062

  
Amit Jain  
(Partner)  
(Membership No. 503109)



Place : New Delhi  
Date : 13<sup>th</sup> August, 2018